



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23508.4 (1.1%)

23277 - 23547



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23880	23714	23611	23444	23342	23175	23072

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Breakout above the downward sloping trendline
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	6.1
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23444. If Nifty trades above this level, it may further rally up to 23611-23714-23880 levels. However, if it trades below 23444, we may witness profit booking in the market, and the index may correct up to 23342-23175-23072 levels.

Price Gainers

Script ID	Price	%Chg
TATACONSUM	1024.7	6.0
BEL	292.7	5.0
TRENT	5753.2	4.4
NESTLEIND	2313.2	4.3
LT	3567.4	4.3

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1626.3	-0.9
JSWSTEEL	945.0	-0.6
BAJAJFINSV	1736.1	-0.5
ICICIBANK	1252.8	-0.2
APOLLOHOSP	6810.5	-0.2

Index

CMP

Prior Day's Range

BANK NIFTY

49587.2 (0.6%)

49032 - 49675



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50474	50074	49831	49431	49188	48788	48545

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 49431. If Bank Nifty trades above this level, it may rally up to 49831-50074-50474 levels. However, if it trades below 49431, we may witness profit booking in the market, and the index may correct up to 49188-48788-48545 levels.

Price Gainers

Script ID	Price	%Chg
PNB	101.2	4.9
INDUSINDBK	991.2	3.6
IDFCFIRSTB	63.2	3.4
CANBK	93.3	2.6
SBIN	772.9	1.4

Price Losers

Script ID	Price	%Chg
BANKBARODA	213.4	-4.1
ICICIBANK	1252.8	-0.2

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